

Message Text

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12

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 OMB-01 /098 R

66603

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XMB:WARREN W. GLICK

EB/IFD/ODF:MLINTON

SPECIAL CHARGE: EXIMBANK

----- 010802

R 211715Z AUG 74

FM SECSTATE WASHDC

TO AMCONSUL WINNIPEG

INFO AMEMBASSY OTTAWA

UNCLAS STATE 183245

E.O. 11652: N/A

TAGS: EGEN

SUBJECT:N/A

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 16 AUTHORIZED A \$2,250,000 CREDIT TO TRANSAIR, LTD., WINNIPEG, TO FINANCE 30 PER CENT OF THE COST OF ONE USED BOEING 707 AIRCRAFT BEING PURCHASED FROM NORTHWEST AIRLINES AT A TOTAL COST OF 37,500,000.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PER CENT OF THE COST OR \$1,500,000. THE BALANCE OF 50 PER CENT OR \$3,750,000 WILL BE EXTENDED BY FINANCIAL INSTITUTIONS TO BE SELECTED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING MAY5, 1975.

3. REQUEST AMCONSUL ADVISE TRANSAIR OF THIS ACTION, WHICH WILL BE UNCLASSIFIED

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DETAILED IN LETTER TO IT WITH COPY TO EMBASSY. FURTHER ADVISE

BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR
ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE
TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Disposition Approved on Date:
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Disposition Event:
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